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## **HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

### **POSITIVE PROFIT ALERT ANNOUNCEMENT**

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”) together with its subsidiaries, (the “**Group**”) make this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board wishes to inform shareholders of and potential investors in the Company that, based on the preliminary review of the Group’s currently available unaudited consolidated management accounts for the year ended 31 December 2016, the Group expects to record an increase of not less than 80% in its consolidated profit attributable to shareholders of the Company for the year ended 31 December 2016 as compared to that for the year ended 31 December 2015.

In 2016, the Group operated in a business environment full of challenges as a result of the sluggish Chinese economy, impact of the Internet on caterers, fierce competition in the mid-range and low-end markets and adverse weather conditions affecting the PRC catering industry and, within it, the quick service restaurant (“QSR”) players including the Group. However, during the year under review, the Group continued to implement its revised business model, focusing on setting up smaller stores to serve delivery and takeaway orders, and also manage costs and expenses to improve operational efficiency. Together with the net tax savings from the PRC Government rolling out the Business Tax to Value-Added Tax Transformation Pilot Program, effective 1 May 2016, the Group is able to report an increase in consolidated profit attributable to shareholders of the Company for the year ended 31 December 2016.

The information in this announcement is based on a preliminary review and assessment by the Company's management according to currently available unaudited consolidated management accounts of the Group for the year ended 31 December 2016 and information available for the time being, which have neither been confirmed nor reviewed by the auditors or audit committee of the Company. Details of the audited financial information of the Group shall be disclosed in the Company's annual results announcement for the year ended 31 December 2016 which is expected to be published during March 2017.

***Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.***

By Order of the Board  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director and*  
*Company Secretary*

Hong Kong, 24 January 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.*